

THIS APPLICATION ALONG WITH PROPER REMITTANCE MUST BE RECEIVED BY THIS OFFICE ON OR BEFORE THE DATES APPLICABLE TO THE CLASSIFICATION IN WHICH THE BUSINESS IS CLASSIFIED OR WITHIN 20 DAYS AFTER COMMENCEMENT OF BUSINESS FOR A NEW BUSINESS, OR PENALTY AND INTEREST PROVIDED BY SECTION 67-5809, TENNESSEE CODE ANNOTATED WILL APPLY.

IF BUSINESS IS CLOSED AND A FINAL REPORT MADE WITHIN 15 DAYS, THERE WILL BE NO PENALTY.

IN THE CASE OF A FALSE OR FRAUDULENT RETURN, OR WHERE NO RETURN HAS BEEN FILED, WHERE WILLFUL INTENT EXISTS TO DEFRAUD, A SPECIFIC PENALTY OF FIFTY (50%) PERCENT OF THE TAX SHALL BE ASSESSED.

BUSINESS TAX ACT LICENSE AND TAX REPORT

AS REQUIRED BY SECTION 67-5807,
TENNESSEE CODE ANNOTATED

Tax Period _____ to _____

MAIL RETURNS AND REMITTANCES TO:
PAM DEEN
TIPTON COUNTY CLERK
PO BOX 528
COVINGTON, TN 38019

Phone: 901-476-0207 Fax: 901-476-0297

FOR USE BY COUNTY/CITY ONLY

Date Received _____

Business Tax Receipt Numbers _____

Class, Indicate Retail, Wholesale, or Both _____

Minimum Tax Amount Received _____

Business Tax
(Excluding Penalty, Interest, Credits, & Fees) _____

Penalty and Interest _____

Mailing Address

For Corrections: Name of Business, Change in Ownership, and Mailing Address:

Location

Account: _____ Owner: _____

B. Type of Business - Dominant Business Activity (primary product, vocation or occupation.) _____
If this is a final report, state date business ceased to operate. _____ **NOTICE: Penalty and Interest will be Applied if not paid by _____**

1. Total Gross Sales or Services for Tax Period (less Sales Tax) \$ _____
2. Less: Deductions for Business Tax Purposes from Line 12, Schedule A, \$ _____
3. Taxable Gross Sales or Services for Tax Period (line 1 less line 2) \$ _____
 - a. Retail Sales _____% of Taxable Gross Sales \$ _____
 - b. Wholesales Sales _____% of Taxable Gross Sales \$ _____
4. Retail Rate of Tax _____ (if applicable)
(Line 3a multiplied by Rate) \$ _____
5. Wholesale Rate of Tax _____ (if applicable) Must be 20% or more of Total Gross
(Line 3b multiplied by Rate) \$ _____
6. a. Preliminary Gross Business Tax Due (line 4 plus line 5) \$ _____
 - b. LESS: Minimum License Fee Previously Paid (Former License # _____)
Limited to amount on line 6a. \$ _____
 - c. Business Tax Base Prior to Local/State Calculations - Line 6a - Line 6b (do not enter less than zero) \$ _____

	LOCAL	STATE
7. a. Local 66.67% of Line 6c.	\$ _____	\$ _____
b. State Line 6c less 7a	\$ _____	\$ _____
Allowable Credits:		
8. Less: Personal Property Tax (Limited to Local Tax Amount - Line 7a)	\$ _____	\$ _____
Personal Property Tax Date Pd. _____ Rec'pt # _____		
9. a. Tax-Local - Lines 7a less Line 8 (do not enter less than zero); State - enter line 7b.	\$ _____	\$ _____
b. Calculate 15% state share of local tax Line 9a (local) times 15%= 9b _____		
c. Local & state tax liability. Local - Line 9a (local) less line 9b; State - Line 9a (state) plus line 9b.	\$ _____	\$ _____
<div style="border: 1px solid black; padding: 2px; font-size: small;"> Important: If this return is filed with the proper collecting agencies prior to the delinquency date shown above for the appropriate business class, skip to line 12 below. If filed late, proceed to lines 9d thru 11 to calculate the proper penalty and interest to report. </div>		
d. Calculate percentage used to allocate penalty and interest. Divide line 9c (Local) by the Sum of amounts (Local & State) Line 9c and enter as a percentage using the format of xx.xx%. Repeat calculation dividing line 9c (state) by the Sum of amounts (Local & State) line 9c.	_____ %	_____ %
10. Penalty (Rate = 5% for each 30 day period or portion thereof for which tax is delinquent (total penalty not to exceed 25%) Calculate total penalty - apply rate to sum of amounts (local & state) Line 9c and enter results here. (See instructions) (Minimum penalty = \$15) Penalty = \$ _____	\$ _____	\$ _____
a. Local - Multiply Penalty amount by percentage on line 9d (Local)	\$ _____	\$ _____
b. State - Multiply Penalty amount by percentage on line 9d (State)	\$ _____	\$ _____
11. Interest (Rate% x # of days delinquent divided by 365.25 x Line 9c)	\$ _____	\$ _____
[Computed daily from date delinquent until paid]		
12. Total Add Lines 9c, 10a, 10b & 11 (if applicable) From BOTH Local & State Columns	\$ _____	\$ _____
13. Collecting and Recording Fees (5\$ per location for consolidated return)	\$ _____	\$ _____
14. Minimum Tax For Next Period Note: Minimum tax is due regardless of amount of credits claimed Line 8 (\$15 per location for consolidated return)	\$ _____	\$ _____
15. Penalty - Add 5% of Line 14 for each 30 day period or portion thereof for which tax is delinquent - Not to exceed 25%	\$ _____	\$ _____
16. Interest (Rate% x # of days delinquent divided by 365.25 x Line 14)	\$ _____	\$ _____
17. Total Minimum Tax and Business Tax Sum of amounts in line 12, 13, 14, 15, 16 from Local & State Columns	\$ _____	\$ _____
Make Check for Amount in Line 17		

- 1. Gross Taxable Sales for Tax Purposes to the State of Tennessee \$ _____
 - 2. Total Amount of Deductions for State Sales Tax Purposes for Tax Period. Schedule A.
State Sales Tax Return \$ _____
 - 3. Total Amount of Sales Tax Due State for Tax Period, State Sales Tax Return \$ _____
- The amounts reflected above should equal the total of these line items on all State Sales and Use Tax Returns for tax period, including any monthly returns which may be delinquent.

Schedule A. Deductions for Business Tax Purposes

- 1. Sales of Services substantially performed in other States \$ _____
- 2. The proceeds of the sale of goods, wares, or merchandise returned by the customer when the sale price is refunded either in cash or by credit. Line D, Schedule A, State Sales Tax Return \$ _____
- 3. Bona Fide Sales in Interstate Commerce where the purchaser takes possession outside of Tennessee for use or consumption outside of Tennessee and item is actually delivered by the seller or common carrier \$ _____
- 4. Cash discounts allowed and taken on sales. Line G, Schedule A, State Sales Tax Return \$ _____
- 5. Repossessions - Enter that portion of the unpaid principal balances in excess of \$500.00 due on tangible personal properties repossessed from customers. Line H, Schedule A, State Sales Tax Return \$ _____
- 6. The amount allowed as trade-in value for any articles sold \$ _____
- 7. Amounts subcontracted to others for additions or improvements to real property.
Attach list of subcontractors and their addresses, items subcontracted and amounts \$ _____

Federal excise taxes and state privilege and excise taxes on the following items (indicate amounts sold and deductions):

- 8. Gasoline and Motor Fuel Tax:
 - a. Gasoline tax paid Federal \$ _____
State \$ _____
Totals \$ _____
 - b. Motor Fuel Use (Diesel) tax paid Federal \$ _____
State \$ _____
Totals \$ _____
 - c. Liquidated Gas for Motor Vehicle Federal \$ _____
State \$ _____
Totals \$ _____
 - d. Kerosene \$ _____
 - e. State Special tax on petroleum products \$ _____
- 9. Tobacco Tax:
 - a. Cigarettes Federal \$ _____
State \$ _____
Totals \$ _____
 - b. Other Tobacco Products Federal \$ _____
State \$ _____
Totals \$ \$ _____
- 10. Beer Federal \$ _____
State \$ _____
 - a. Wholesale Tax: % of wholesaler's cost per beer sold \$ _____
Totals \$ _____ \$ _____
- 11. Other (Specify) _____ \$ _____
- 12. Total Deductions. \$ _____

(Note: All deductions must have adequate records maintained to substantiate deductions claimed, otherwise they will be disallowed.)
Persons with two or more business locations in a city and/or county may, upon request, obtain forms and file with the appropriate collection officer consolidated tax returns, provided only, however, that such businesses are taxable under the same classification and at the same rate. Consolidated returns must contain a schedule, by individual locations, giving information necessary to determine tax liability at each location.

I certify that this return, including any accompanying schedule or statements, has been examined by me and is, to the best of my knowledge and belief, a true and complete return, made in good faith, for the tax period stated pursuant in the provisions of Chapter 58 of Title 67, Tennessee Code Annotated, known as the "Business Tax Act". If prepared by anyone other than the taxpayer, this return is based upon all information of which I have any knowledge, under penalties provided by the "Return Preparer Act of 1969."

This return is for the tax period from _____ to _____
 Sign _____ Date _____
 Here _____ By _____ Date _____
Signature of preparer, including title if employee of the taxpayer. If person preparing return is not an employee of the taxpayer, state name of attorney, CPA or PA and signature of employee preparing return.